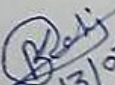





The executive of RP City Welfare Association (RPCWA) along with 15 members committee discussed the issue of VAT with the management of Ramprastha Promoters & Developers (P) Ltd. (RPDPL) represented by Mr. Saurabh Rana, Mr. Nikhil Jain & Mr. Sanjay Kumar along with their team. The following were agreed by both parties:

1. Ramprastha has demanded Rs. 100/- sq.ft for VAT. The final amount will be based on the final assessment with the VAT authorities.
2. Members of RPCWA will pay Rs. 55 per square feet towards VAT as part payment within timeline given by Ramprastha Customer Care i.e. 20<sup>th</sup> July, 2016
3. Remaining Rs. 45 per square feet towards VAT will be paid on offer of possession or settlement of appeal whichever is earlier.
4. No penalty or interest will be charged for this deferred payment
5. Once the final amount of VAT is ascertained the same would be refunded or demanded (as the case may be) from the buyers.
6. RPDPL will provide paper trail regarding payment of VAT to the government from the designated bank account so that the usage of collected funds can be verified through the specified corporation bank account. Representative appointed by RP City Welfare Association will check it from time to time for verification.
7. Final calculation of VAT specific for each project will be shared by Ramprastha after the final assessment so that the VAT can be exactly checked project wise. Also RP City Welfare Association will depute independent audit agency to check their account books for VAT calculation.

  
13/07/2016

Pradip Kumar Rahi  
Atrium - D-402  
Vice-President  
RP City Welfare Association

  
13/7/16

Nikhil Jain  
Chief Executive Officer (CEO)  
Ramprastha Promoters &  
Developers (P) Ltd.

## **RAMPRASTHA**

**Ramprastha Promoters & Developers (Pvt) Ltd.**

114, Sec-44, Gurgaon, Haryana-122002, T: 91-124-4333444, F: 91-124-4333433

Registered Office: C-10, C-Block Market, Vasant Vihar, New Delhi-110057

CIN: U45400DL2007PTC165116

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